

13th Ministerial Meeting of the Coalition of Finance Ministers for Climate Action
World Bank and IMF Spring Meetings, Washington DC, 23 April 2025

Ministerial Outcome Statement

We, the Coalition of Finance Ministers for Climate Action¹, met on 23 April 2025 in Washington DC, to discuss the role of Ministries of Finance in driving economic prosperity, sustainable development and climate action, amid constrained fiscal environments. We recognize that countries around the world face major challenges, relating to inflation, debt levels, energy, trade, economic growth and international security. In addition, climate change impacts, extreme weather events and biodiversity loss worldwide are already being felt, and directly threaten macroeconomic resilience, fiscal sustainability and economic growth. There is an urgent need to strengthen resilience of our economies and societies and enhance international support mechanisms. It can be challenging to deliver ambitious climate action and achieve sustained economic prosperity under these conditions.

However, effective and efficient climate action is an economic necessity. The macroeconomic costs of inaction substantially outweigh those of an orderly and just climate transition, particularly in the long-term. The materialization of climate risks can have major fiscal consequences, which Ministries of Finance must then manage. Climate action is thus essential to safeguard long-term prosperity and stability, with the potential to drive new opportunities for productivity and growth. The global transition is reshaping the world's economy, driven by rapid technological advancements and declining costs. We support adaptation and mitigation actions to reduce macro-critical climate risks, and because they serve as catalysts to unlock new markets and sectors, strengthen energy security, and drive new sources of economic development and prosperity. We emphasize the importance of mobilizing public and private finance and investments domestically and internationally, along with capacity building and access to technology, to strengthen climate resilience and boost sustainable and inclusive global growth.

To support these goals, the Coalition continues to deliver new initiatives to tangibly strengthen the capabilities of Ministries of Finance. Across the workstreams under each of our founding [Helsinki Principles](#), which include alignment with the Paris Agreement, carbon pricing, mainstreaming climate in macroeconomic policy, private finance mobilization, as well as adaptation, nature and just transition, the Coalition will deliver a range of measures to strengthen capacity, improve policy coordination and share innovative policy solutions, as outlined in our [Strategic Work Program](#) for 2025-2026. Leading up to COP30, we will support Ministries of Finance in the design and implementation of NDCs, including on the establishment of country platforms for effective finance mobilization. This year we will deliver a series of initiatives to enhance macroeconomic analysis and modelling for evidence-based climate action. By building stronger analytical foundations, Ministries of Finance can better assess the economic implications of climate risks, driving more evidence-based, effective, and equitable policymaking. Through its workstreams, the Coalition aims to equip Ministries of Finance to deliver more credible and cost-effective climate action at the heart of their economic and financial decision-making. We welcome Uganda as the Coalition's new Co-Chair for two years, alongside the Netherlands.

At our ministerial meeting on 23 April 2025, the members of the Coalition reaffirmed our steadfast commitment to decisive climate action, the Paris Agreement and to upholding the Coalition's Helsinki Principles.

Supported by Finance Ministers from all regions of the world, jointly as the members of the Coalition of Finance Ministers for Climate Action.

¹ [The Coalition of Finance Ministers for Climate Action](#) brings together Finance Ministers, and their fiscal and economic policymakers, from over 90 countries in leading the global climate response and in securing a just transition towards low-carbon and resilient development.